



# City of Greenwood Engineering Department

225 South Emerson Ave, Suite A, Greenwood, IN 46143  
voice (317) 887-5230 \* fax (317) 865-8242

## **This is a sample form for:** **Subdivision Maintenance Bond**

(to be submitted on letterhead of surety company with executed power-of-attorney form attached)

Bond No. \_\_\_\_\_  
Project Name \_\_\_\_\_  
Improvements \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS, that We, the undersigned,

*Developer's Company Name* \_\_\_\_\_ as Principal

*Developer's Company Address* \_\_\_\_\_

and

*Surety Company Name* \_\_\_\_\_

*Surety Company Address* \_\_\_\_\_ as Surety are held and

firmly bound unto the City of Greenwood, Indiana, in the penal sum of *(insert written dollar amount)* DOLLARS, *(insert numeric dollar amount)* for the payment of which well and truly to be made, we bind ourselves, our heirs, executors, administrators and assigns.

WHEREAS, *(insert full name of developer)* has installed and completed improvements of *(insert specific project name and specific improvements -- i.e. Greenwood Heights Subdivision Section 3, sidewalks)*

NOW, THEREFORE, warrants his workmanship and all materials used in the work to be in accordance with the standards, specifications, and requirements of the City of Greenwood, Indiana, and if *(insert full name of developer)*, at its own expense for a period of three (3) years from the date of acceptance by the City of Greenwood, Indiana, shall make all repairs which may become necessary by reason of improper workmanship or materials, then this obligation to be null and void, otherwise to be and remain in full force and effect.

It is a further condition of this bond that if it is not released by official action of the Board of Public Works and Safety within the stated three (3) years from the date of acceptance, such term shall automatically extend for an additional one hundred and eighty (180) day period.

SIGNED, SEALED AND DATED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 20\_\_\_\_.

BY: *Developer's Company Name (printed)* \_\_\_\_\_  
*Signature for Developer's Company* \_\_\_\_\_  
*Signatory Name & Title (printed)* \_\_\_\_\_  
*Surety Company Name* \_\_\_\_\_  
BY: *Signature of Attorney-in-Fact* \_\_\_\_\_  
*Attorney-in-Fact (printed)* \_\_\_\_\_

Accepted by the Greenwood Board of Public Works and Safety this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Board Member

\_\_\_\_\_  
Board Member

\_\_\_\_\_  
Board Member

ATTEST:

\_\_\_\_\_  
Clerk-Treasurer

Released by the Greenwood Board of Public Works and safety this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Board Member

\_\_\_\_\_  
Board Member

\_\_\_\_\_  
Board Member

ATTEST:

\_\_\_\_\_  
Clerk-Treasurer